

New York is exporting its most eye catching product: Luxury apartment towers

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The Manhattan skyline is one of the world's most iconic, but it wouldn't be complete without the city's famed residential supertalls. Luxury buildings like 432 Park Ave and One57 have set a high bar in the era of tower living, but the past decade has seen the vertical lifestyle catching on across the globe—from Boston to Monaco to New Orleans.

Boston, Massachusetts

New England may not strike you as the bastion of luxury living, but the high-end market is seeing a "historic development boom," writes Alex Shing—chairman and CEO of developer Cottonwood Management. An influx of industry giants like Amazon and GE has upped the demand for luxury condos, filled by the likes of Boston's Millennium Tower, which has the look (and price tag) of an NYC sky manse. There's also the 61-story One Dalton Street, New England's tallest residential building—where one swanky penthouse is rumored to have fetched \$40 million, a Boston record.

The city's latest project is a 21-story marvel that Shing describes as "not only be a place to live, but a way of life." Unlike NYC, Boston allows for some sprawl, so EchelonSeaportsurrounds a 19,000 square-foot piazza likened to a European public square.

Architect Jeffrey Beers, who boasts a serious NYC footprint, says that Boston's attraction lays in its connection to "the era of our founding forefathers; [Boston] is elegant, respectful, thoughtful and very tasteful."



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